

## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We offer overdraft protection plans, such as a link to a savings account or a line of credit. These plans are less expensive than our "Courtesy Pay" program. To learn more, contact one of our Member Service Representatives.
2. We also offer our Courtesy Pay program that may be added to your account.

### What Is Courtesy Pay?

Courtesy Pay is a non-contractual service that allows us to pay an item presented against your share draft/checking account, even if it causes the account to become overdrawn. This service is added to qualified share draft/checking accounts after the an account has been established for a minimum of 60 days. We will pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

### What fees will I be charged if Members Trust FCU pays my overdraft?

- We will charge you a fee of \$28.00 each time we pay an overdraft regardless of the amount of the item.
- There is no limit on the total fees we can charge you for overdrawing your account.

### What services are included in the Courtesy Pay Standard option?

Our standard Courtesy Pay service authorizes us to pay overdrafts for the following types of transactions:

- Checks and other transactions made using your share draft/checking account number, including checks cashed at a teller window.
- Automatic bill payments.
- Recurring debit card transactions.
- Automated Clearinghouse (ACH) withdrawals – like a utility bill that is automatically paid from your checking account each month.

We **will not** authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions.
- Everyday debit card transactions.

### What if I want Members Trust FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions and to add the Courtesy Pay option when available, you must complete the **OPT-IN Section** below and return it to us at: Members Trust Federal Credit Union, P.O. Box 570 Mason, OH 45040, or fax at 513-765-6078. For more information, call us at 800-769-8934 / 513-765-6075.

**I choose NOT to OPT-IN** at this time. I understand choosing this option means I will not have coverage as described above. If I decide to **OPT-IN** at a later date I will notify Members Trust Federal Credit Union and choose the **OPT-IN** section of this form at that time.

**I choose to OPT-IN** I authorize Members Trust FCU to pay ATM and everyday debit card transactions and to add Courtesy Pay option when available, which bring my account to a negative balance. If I wish to opt-out of any Courtesy Pay service in the future, I may do so at any time with a written request. Please deliver your request to Members Trust Federal Credit Union, P.O. Box 570, Mason, OH 45040, email to [memberstrust@luxotticaretail.com](mailto:memberstrust@luxotticaretail.com), or fax to 513-765-6078. It is your responsibility to confirm our receipt or your request.

Member Number: \_\_\_\_\_ Print Name: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

### Credit Union Use Only:

Initial of CU employee: \_\_\_\_\_

Effective Date: \_\_\_\_\_

- No Coverage Added
- Coverage Added
- Coverage Removed

